EXHIBIT 1

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
SECURITIES INVESTOR PROTECTION
CORPORATION,
Plaintiff
Applicant
-against-
BERNARD L. MADOFF INVESTMENT SECURITIES,
LLC,
Defendant.
Adv. Pro. No. 08-01789(SMB)
July 1, 2014
11:57 a.m.
F0 G .:
50 Gristmill Lane
Great Neck, New York
DEPOSITION
of AARON BLECKER, a Witness herein, held
at the above-noted time and place before
Josephine Winter, Certified Shorthand
Reporter and a Notary Public of the State
of New York.

Page 2	Page 4
1	1 A. Blecker
2 * * * * 3	2 association with Veritext. 11:58:13
APPEARANCES:	3 For the record, will counsel 11:58:15
4	4 please introduce themselves. 11:58:16
5 BECKER & POLIAKOFF, ESQS. Attorneys for Witness AARON BLECKER	5 MS. CHAITMAN: Helen Davis 11:58:18
6 45 Broadway	6 Chaitman on behalf of Mr. Blecker from 11:58:20
New York, New York 10006	7 Becker & Poliakoff. 11:58:20
7 BY: HELEN DAVIS CHAITMAN, ESQ. hchaitman@beckerny.com	
8	8 MS. VANDERWAL: Amy Vanderwal 11:58:25
9 BAKER & HOSTETLER, LLP	9 from on behalf of the Trustee Irving 11:58:25
Attorneys for Trustee IRVING PICARD 45 Rockefeller Plaza	10 Picard. 11:58:28
New York, New York 10111	11 THE VIDEOGRAPHER: Now will the 11:58:30
11 BY: AMY E. VANDERWAL, ESQ.	12 court reporter please swear in the 11:58:32
avanderwal@bakerlaw.com	13 witness. 11:58:33
BIK CHEEMA, ESQ.	14 * * * 11:58:34
13 bcheema@bakerlaw.com	15 A A R O N B L E C K E R, having been 11:58:34
14	16 first duly sworn by a Notary Public of the 11:58:34
ALSO PRESENT: 15 EDWARD FORD, Videographer	17 State of New York, upon being examined, 11:58:34
ROBERT BLECKER	18 testified as follows: 11:58:43
16	19 EXAMINATION BY 11:58:43
17	20 MS. CHAITMAN: 11:58:45
19	21 Q Mr. Blecker, I'm going to be 11:58:45
20	22 very rude and ask you how old you are. 11:58:47
21 22	23 Can you tell us how old you are? 11:58:55
23	24 MR. R. BLECKER: How old are 11:58:56
24 25	
	,
Page 3	Page 5
THE VIDEOGRAPHER: Good morning. 11:57:19	2 Q Can you tell us how old you are? 11:58:58
8	3 A I'm 103 years old. I was born 11:58:59
1	-
4 sensitive and may pick up whispering 11:57:21	, ,
5 and please turn off your cell phones 11:57:23	5 Q Do you recall that I prepared a 11:59:06
6 or place them away from the 11:57:25	6 Declaration for you to review and sign 11:59:11
7 microphones. 11:57:27	7 that I submitted to the Bankruptcy Court? 11:59:14
8 This is tape one of the 11:57:27	8 A Yes. You prepared a brief for 11:59:16
9 videotaped deposition of Aaron Blecker 11:57:29	9 me which I signed. 11:59:18
10 taken by defendant in the matter of 11:57:32	10 Q And did you review I'm going 11:59:19
11 Securities Investor Protection 11:57:34	11 to hand you what I'm going to mark as 11:59:22
12 Corporation, Plaintiff Applicant, 11:57:38	12 Exhibit 1 of your deposition and this is 11:59:23
13 versus Bernard L. Madoff Investment 11:57:40	13 the Declaration that I prepared for you. 11:59:27
14 Securities, LLC, Defendant, in the 11:57:44	Do you recall reviewing this 11:59:31
15 United States Bankruptcy Court, 11:57:47	15 Declaration? 11:59:32
16 Southern District of New York, case 11:57:48	16 A Yes, I remember now. 11:59:33
17 number 08-01789(SMB). 11:57:51	17 Q Okay. 11:59:34
18 This deposition is being held at 11:57:56	18 And you recall that you signed 11:59:35
19 the home of Aaron Blecker, 50 11:57:57	19 it? 11:59:39
20 Gristmill Lane, Great Neck, New York, 11:58:00	-
21 on July 1, 2014. The time is 11:58 11:58:03	21 Q Okay. 11:59:40
22 a.m. 11:58:07	And when you reviewed it, did 11:59:41
23 My name is Ed Ford. I'm the 11:58:07	23 you consider whether it was accurate? 11:59:42
124	24 A Absolutely. 11:59:44
 24 videographer. The court reporter is 11:58:09 25 Josephine Winter. We are in 11:58:11 	24 A Absolutely. 11:59:44 25 Q And was this 11:59:46

2 (Pages 2 - 5)

Page 6	
1 A. Blecker	1 A. Blecker
2 A In every respect. 11:59:48	2 A All the profits that Madoff 12:01:43
3 Q It was accurate? 11:59:52	3 earned for me I reported it in my tax 12:01:45
4 A Absolutely it was. 11:59:53	4 return showing I I made up a schedule 12:01:50
5 Q Now, do you recall that after 11:59:55	5 of transactions, stocks bought and sold 12:01:52
6 Madoff confessed, you submitted a claim to 12:00:00	6 and showing profit from the stocks plus 12:01:57
7 the Trustee Mr. Picard? 12:00:03	7 the reporting dividend income that I 12:01:59
8 A Correct. 12:00:06	8 received on those securities and that was 12:02:02
9 Q And do you recall that you told 12:00:07	9 reported each year. 12:02:04
10 the Trustee that you had never withdrawn 12:00:10	10 Q Where did you get the money to 12:02:05
11 any funds from your account? 12:00:13	11 pay the taxes? Did you take it out of 12:02:08
12 MS. VANDERWAL: Objection. 12:00:15	12 your Madoff account? The money 12:02:11
13 A I didn't. I said I never 12:00:16	13 A No. I had my own funds that I 12:02:14
14 withdrew any. I didn't want to withdraw 12:00:18	14 accumulated. I had fortunately, I had 12:02:16
15 any money. I felt it was such a good 12:00:20	15 some money that I accumulated. I put all 12:02:19
16 investment and I felt this would be my 12:00:22	16 my money into Madoff, so I had my checking 12:02:23
17 retirement and I'd have the funds 12:00:24	17 account, whenever taxes were due, I sent a 12:02:27
18 available for my grandchildren's college 12:00:27	18 check to the government with estimated 12:02:29
19 tuition in the future. 12:00:29	19 payments four times a year and that's how 12:02:32
20 Q Do you recall that the Trustee 12:00:32	20 I paid my taxes. I had nothing from 12:02:35
21 claimed that you withdrew money from the 12:00:35	21 Madoff. I had no correspondence, no 12:02:38
22 account in the 1980's and the 1990's? 12:00:38	22 requests from them and no requests to 12:02:41
23 That he claimed that? 12:00:42	23 them. 12:02:43
24 A That's what he claimed and I 12:00:43	24 Q Okay. 12:02:44
25 asked him to prove it to me, that I wanted 12:00:45	25 Are you absolutely certain that 12:02:45
Page 7	Page 9
1 A. Blecker	1 A. Blecker
2 to see some checks with my signature on 12:00:48	2 you never withdrew any money from your 12:02:47
3 it. He had nothing to prove. They said 12:00:51	3 Madoff account? 12:02:49
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		Page 10			Page 12
1	A. Blecker	40.00.00	1	A. Blecker	
	watched out for the children. My job was	12:03:39		had a substantial amount. I wouldn't have	12:05:37
	to provide the financial security for the	12:03:43		withdrawn a few dollars. I would have	12:05:38
	family. 12:03:45	2.02.45		withdrawn substantial. All of those	12:05:41
5		2:03:45		checks were not to me. They were for	12:05:42
	withdrew any funds from the Madoff	12:03:47		payments of securities that they purchased	
	account? 12:03:49			for my account. 12:05	
8	A Absolutely. She had nothing to	12:03:49	8	Q Okay. 12:05:4	
	do with it. She wouldn't know who to	12:03:51	9	Now, based on your experience if	12:05:48
	call. 12:03:53	2		a check had been made out to you and sent	
11	Q Okay. 12:03:55			to you from Madoff and it was for	12:05:53
12	Now, did you keep your bank	12:03:54		\$2,330.04 and it was made out to Health	12:06:03
		:03:59		South or General Motors or AT&T, what	12:06:06
14	,	12:04:02		could you have done with that check?	12:06:09
1	Chase told me they don't go back more than		15	MS. VANDERWAL: Objection.	12:06:11
	five years and they have no record so far	12:04:08	16	A I couldn't have done anything.	12:06:11
	back, so they have no record they can	12:04:11		Bank would never have accepted an	12:06:13
		04:13		endorsement of mine when it's made out to	
19	Q So you went ahead and asked them	12:04:14		another payee, so I never would have	12:06:17
	you wanted to try to get the records?	12:04:16		received any checks and I would never	12:06:19
21	A The records to show that I never	12:04:17		deposit such a check. I never got. I	12:06:21
1	received any Madoff any funds from	12:04:23		never saw such a check. Those were all	12:06:23
	Madoff, no check, that the only checks	12:04:27	1	Madoff's records. All I got was a	12:06:27
	made out and that was Madoff's bank	12:04:28		statement from him. No financial	12:06:29
25	account and I never saw it. They made out	12:04:32	25	instruments. 12:06:	30
1	A. Blecker	Page 11	1	A. Blecker	Page 13
-	the checks for the stocks they bought on		1		
		12:04:34	2	O Okay I have no further 1	2:06:36
1		12:04:34 12:04:36	2		2:06:36
3	the account. I never saw any checks, any	12:04:36	3	questions. 12:06:3	9
3 4	the account. I never saw any checks, any deposits. 12:04:39	12:04:36	3 4	questions. 12:06:3 MS. CHAITMAN: Do you have an	9 y 12:06:39
3 4 5	the account. I never saw any checks, any deposits. 12:04:39 All they did on my statement I	12:04:36 12:04:40	3 4 5	questions. 12:06:3 MS. CHAITMAN: Do you have any questions? 12:06:3	9 y 12:06:39 39
3 4 5 6	the account. I never saw any checks, any deposits. 12:04:39 All they did on my statement I received a list of the stocks they bought	12:04:36 12:04:40 12:04:42	3 4 5 6	questions. 12:06:3 MS. CHAITMAN: Do you have any questions? 12:06:3 MS. VANDERWAL: I do.	9 y 12:06:39 89 12:06:39
3 4 5 6 7	the account. I never saw any checks, any deposits. 12:04:39 All they did on my statement I received a list of the stocks they bought that month, what was sold and the money	12:04:36 12:04:40 12:04:42 12:04:43	3 4 5 6 7	questions. 12:06:3 MS. CHAITMAN: Do you have any questions? 12:06:3 MS. VANDERWAL: I do. EXAMINATION BY	9 y 12:06:39 39 12:06:39 12:06:39
3 4 5 6 7 8	the account. I never saw any checks, any deposits. 12:04:39 All they did on my statement I received a list of the stocks they bought that month, what was sold and the money was automatically deposited in the	12:04:36 12:04:40 12:04:42 12:04:43 12:04:46	3 4 5 6 7 8	questions. 12:06:3 MS. CHAITMAN: Do you have any questions? 12:06:3 MS. VANDERWAL: I do. EXAMINATION BY MS. VANDERWAL:	9 y 12:06:39 39 12:06:39 12:06:40
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		Page 14		Page 16
1	A. Blecker		1	A. Blecker
	that's the only correspondence I received	12:07:18		Why don't we go in too? So we went in. 12:08:59
	from Madoff. 12:0'		3	And there was all good 12:09:01
4	Q And you reviewed those	12:07:20		intentions on everybody's part. We 12:09:02
	statements? 12:07:			thought it was a wonderful thing. We had 12:09:04
6	A What's that? 12:0°		1	wonderful times together socialing with 12:09:06
7	Q Did you review those statements?	12:07:22	1	each other. Even Madoff had a party at 12:09:08
8	A I checked the statements to make	12:07:24		Rockefeller Center and invited the family, 12:09:11
9		12:07:25		invited us. We were friends. 12:09:15
	with, that was on their statement and the	12:07:29	10	, ,
	profits I couldn't correct. They gave me	12:07:31		when they went to visit them. We saw them 12:09:23
	1	12:07:33		when they were youngsters. Not that they 12:09:26
13	Q That's all I have. 12:0 A That's why as far as I could	12:07:38		remembered me later, but that was it. 12:09:29
	•		14	Q Wasn't the man's name Sol 12:09:33 Alpern? 12:09:39
	check whatever they I could only check from their statements, so I was really	12:07:40		1
	going over their work, which I had no way		16 17	A Sol Alpern? 12:09:39 Q Yes. 12:09:41
	to prove whether it was correct or not,	12:07:44	18	A No, it was not Sol Alpern. Sol 12:09:43
	but I assumed what they put on my	12:07:48		Alpern. Sol Levine. Sol Levine was the 12:09:47
	statement must have been in my account.	12:07:51		father-in-law. Sol Alpern was his 12:09:51
	And that's how I confirmed it.	12:07:52		brother-in-law. Sol Alpern was his 12:09:53
22	And Avellino & Bienes confirmed	12:07:55	22	We were friends with all of 12:09:54
	it, so I felt that it was probably taken	12:07:57		them, both of them. We played golf 12:09:58
	care of and there wouldn't be any worry	12:08:01	1	together. Families knew each other. The 12:09:59
	about it and at that time there was no	12:08:03		children knew each other. We socialized, 12:10:02
				,
		Page 15		Page 17
1	A. Blecker	Page 15	1	Page 17 A. Blecker
	A. Blecker concern about Madoff, so you didn't have	Page 15 12:08:05		A. Blecker
2				A. Blecker
3	concern about Madoff, so you didn't have	12:08:05	2	A. Blecker went to hotels together and very close. 12:10:05
3 4	concern about Madoff, so you didn't have to worry about checking the statement	12:08:05 12:08:08 12:08:11	2 3	A. Blecker went to hotels together and very close. 12:10:05 Q Okay. 12:10:10
3 4	concern about Madoff, so you didn't have to worry about checking the statement carefully. It was a definite thing we all	12:08:05 12:08:08 12:08:11	2 3 4	A. Blecker went to hotels together and very close. 12:10:05 Q Okay. 12:10:10 MS. CHAITMAN: I have no further 12:10:11
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1 2 3 INDEX 4	1 2 ERRATA SHEET VERITEXT LEGAL SOLUTIONS 3
WITNESS EXAMINED BY PAGE 5 A. Blecker H.D. Chaitman 4, 15 A.E. Vanderwal 13	330 Old Country Road 1250 Broadway 4 Mineola, NY 11501 New York, New York 10001
6 7 * * * 8	NAME OF CASE: SIPC vs Madoff 6 DATE OF DEPOSITION: July 1, 2014 NAME OF DEPONENT: Aaron Blecker
E X H I B I T 9 (retained by counsel) 10 EXHIBIT FOR	7 PAGE LINE CHANGE REASON 8 //
IDENTIFICATION PAGE 11 Exhibit 1 Blecker Declaration 5 12 * * * *	10//
13 14 15	13//
16 17 18	17/
19 20 21 22	20
23 24 25	23 24 NOTARY PUBLIC MY COMMISSION EXPIRES 25
Page 19 1 2 CERTIFICATION BY REPORTER	
 3 4 I, Josephine Winter, a Notary Public 5 of the State of New York, do hereby 	
6 certify: 7 That the testimony in the within 8 proceeding was held before me at the	
9 aforesaid time and place; 10 That said witness was duly sworn 11 before the commencement of the testimony,	
12 and that the testimony was taken13 stenographically by me, then transcribed	
14 under my supervision, and that the within15 transcript is a true record of the16 testimony of said witness.	
17 I further certify that I am not18 related to any of the parties to this19 action by blood or marriage, that I am not	
20 interested directly or indirectly in the 21 matter in controversy, nor am I in the 22 employ of any of the counsel.	
23 IN WITNESS WHEREOF, I have hereunto 24 set my hand this day of , 20 . 25	

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2	ERRATA SHEET
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2 0	_ aquy Keekh
21	AARON BLECKER
22	SUBSCRIBED AND SWORN TO BEFORE ME
	THIS (D) DAY OF July , 2019.
23	And and and
	6/20/2013
2 4	NOTARY PUBLIC JONATHAN LEE MY COMMISSION EXPIRES
25	Notary Public, State of New York Qualified In Nassau County No. 01LE6243386
•	My-Commission-Explice 06-20-2046

VERITEXT REPORTING COMPANY

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		Page 8
1	A. Blecker	
2	A All the profits that Madoff	12:01:43
3	earned for me I reported it in my tax	12:01:45
4	return showing I I made up a schedule	12:01:50
5	of transactions, stocks bought and sold	12:01:52
6	and showing profit from the stocks plus	12:01:57
7	the reporting dividend income that I	12:01:59
8	received on those securities and that was	12:02:02
9	reported each year.	12:02:04
10	Q Where did you get the money to	12:02:05
11	pay the taxes? Did you take it out of	12:02:08
12	your Madoff account? The money	12:02:11
13	A No. I had my own funds that I	12:02:14
14	accumulated. I had fortunately, I had	12:02:16
15	some money that I accumulated. I put all	12:02:19
16	my money into Madoff, so I had my checking	12:02:23
17	account, whenever taxes were due, I sent a	12:02:27
18	check to the government with estimated	12:02:29
19	payments four times a year and that's how	12:02:32
20	I paid my taxes. I had nothing from	12:02:35
21	Madoff. I had no correspondence, no	12:02:38
22	requests from them and no requests to	12:02:41
23	them.	12:02:43
24	Q Okay.	12:02:44
25	Are you absolutely certain that	12:02:45

		Page 9
1	A. Blecker	
2	you never withdrew any money from your	12:02:47
3	Madoff account?	12:02:49
4	A Unequivocally. Never received a	12:02:50
5	dime. I never intended to withdraw. I	12:02:53
6	always felt it was going to be my future	12:02:56
7	investment forever, and it didn't turn out	12:02:58
8	that way, unfortunately.	12:03:00
9	Q Now, there was a point in time	12:03:02
10	when your wife had an account with Madoff	12:03:04
11	with you; is that right?	12:03:06
12	A That's right. Yes.	12:03:07
13	Q And	12:03:09
14	A She had an account. I had an	12:03:09
15	account, and then Madoff suggested we	12:03:11
16	consolidate into one account, so that's	12:03:15
17	what we did.	12:03:17
18	Q Now, did your wife ever withdraw	12:03:18
19	any money from Madoff?	12:03:21
20	A Of course she never handled	12:03:23
21	any of the financials. My wife was rather	12:03:26
22	shy. I handled all the financial	12:03:29
23	arrangements, all the financials of the	12:03:30
24	family. She was a good mother, as he can	12:03:32
25	attest to, and a hard-working mother and	12:03:35

	F	age 17
1	A. Blecker	
2	went to hotels together and very close.	12:10:05
3	Q Okay.	12:10:10
4	MS. CHAITMAN: I have no further	12:10:11
5	questions.	12:10:12
6	Do you have anything else.	12:10:13
7	MS. VANDERWAL: No. Thank you.	12:10:14
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13	dawn, Bleeden	
14	(Signature of witness)	
15	Subscribed and sworn to	
16	before me this SONATHAN LEE Notary Public, State of New York Qualified in Nassau County	
17	day of July, No. 01LE6243386 My Commission Expires 06-20-2015	
18	2014.	
19	A STATE OF THE STA	
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2]/	* * *	
22		
23		
24		
25		

[& - correspondence]

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